

**FEDERAL RESERVE BANK
OF NEW YORK**

[Circular No. **10593**]
[November 19, 1992]

Closing of First New York Bank for Business

*To All Depository Institutions, and Others Concerned,
in the Second Federal Reserve District:*

We have been advised that on November 13, 1992 the Superintendent of Banks of the State of New York issued an order providing for the closing of First New York Bank for Business, New York, New York ("First New York") (routing number 0260-0310-4). The Federal Deposit Insurance Corporation was appointed receiver and, effective the close of business November 13, 1992, transferred certain assets and liabilities of First New York to The Merchants Bank of New York, New York, New York ("Merchants"). Merchants has agreed to continue receiving certain payments transactions of First New York, including checks and automated clearinghouse transactions bearing the routing number of First New York.

E. GERALD CORRIGAN,
President.